

## ECONOMY SAUDI ARAMCO

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[Economy Saudi Aramco](#)

Under the theme "Realizing Opportunities of the 21st Century for All," Saudi Arabia's G20 presidency features Safeguarding the Planet as one of its key aims – and includes the concept of a circular carbon economy as a cornerstone to help rebalance the global carbon cycle.

[Saudi Arabia squeezes Aramco as low oil prices roil state ...](#)

The economy of Saudi Arabia is one of the top twenty economies in the world, and the largest economy in the Arab world and the Middle East. Saudi Arabia is part of the G20 group of countries. With a total worth of US\$33.2 trillion, Saudi Arabia has the second most valuable natural resources in the world.

[Sole survivor? Saudi Aramco doubles down on oil to outlast ...](#)

Saudi Aramco is in talks with BlackRock and other investors on a planned deal worth over \$10 billion to sell a stake in its pipeline business, sources said. The deal, internally dubbed "Project ...

[Saudi Aramco | World Economic Forum](#)

The commodity still accounts for most government revenue four years into Prince Mohammed's overhaul of the economy. Coupled with a strict curfew to contain the coronavirus, the kingdom is set for...

[Saudi Aramco: Latest News & Videos, Photos about Saudi ...](#)

Oil recovering from 'worst time in my generation,' says Saudi Aramco's Nasser. Nasser said there were signs that the worst was over, despite the threat of second wave impacts from the COVID-19 pandemic . Image used for illustrative purpose. A view shows Saudi Aramco's Juaymah facility, Saudi Arabia November 26, 2013. Picture taken November 26, 2013. Saudi Aramco/Handout via REUTERS. By ...

[Saudi Aramco – Wikipedia](#)

Saudi Arabian Oil Co., or Aramco, decided to stop investing in the facility in China's Northeastern province of Liaoning after negotiations with its Chinese partners, said the people, who asked not...

[Aramco Dividend Won't Cover Saudi Budget Gap | SafeHaven.com](#)

Aramco, which listed on the Saudi Arabia stock market last year to become the world's most valuable oil company, is monitoring its financial position in light of the revenue decline from low...

[Saudi Arabia's economy could see trouble ahead \(opinion\) - CNN](#)

Saudi Aramco's listing will boost the kingdom's efforts to diversify from oil as the bulk of proceeds will be injected in domestic projects, while the global buzz surrounding the deal will help ...

[Rosneft, Saudi Aramco unlikely to bid in BPCL privatisation](#)

But Saudi Aramco plans to boost its production capacity so it can pump as much of Saudi Arabia's vast oil reserves when demand picks up - before a shift to cleaner energy makes crude all but worthless, industry sources and analysts told Reuters.

[Saudi Aramco Sees Tighter Oil Markets In 2022 | OilPrice.com](#)

"To completely wean a giant economy like Saudi off oil, it will require at least 50 years more. So as long as oil is with us, make more money out of it if you can." Aramco is also focused on how to pump more, cleaner fuel while cutting greenhouse gas emissions to give it a better chance to compete as governments tighten carbon regulations, analysts and sources briefed on the company's ...

[Saudi Aramco, Adnoc committed to \\$44 bn west coast ...](#)

Fitch Ratings estimates the Saudi budget deficit will rise to 15 per cent of gross domestic product in 2020, one of the widest levels in the Middle East. The government's revenue fell almost 50 per cent year-on-year in the second quarter. Aramco promised to pay US\$75 billion annually to investors for five years after the IPO. Eager to attract foreign funds and achieve a world record valuation of US\$2 trillion, the government even said last year that it may forgo its own portion of the ...

[Saudi Aramco's profit plunges, sees signs of oil market ...](#)

DUBAI (Reuters) - Saudi Aramco is in talks with BlackRock and other investors on a planned deal worth over \$10 billion to sell a stake in its pipeline business, sources said. The deal, internally dubbed "Project Seek", is still in its initial phase and there is no formal decision on the investors yet, one of the two sources familiar with the matter said.

[Saudi Aramco Doubles Down On Oil During Worst Demand ...](#)

New Delhi: Saudi Arabian Oil Co (Saudi Aramco) and Abu Dhabi National Oil Co (Adnoc) are still committed to investing in the planned USD 44 billion west coast refinery-cum-petrochemical project, the Chairman of the project's lead Indian partner said on Thursday.Saudi Aramco's talks to buy a 20 per cent stake in Reliance Industries Ltd's oil-to-chemical business for USD 15 billion, coupled with ...

[Sole survivor? Saudi Aramco doubles down on oil to outlast ...](#)

On December 11, 2019, shares amounting to 1.5% of Aramco's value began trading only on the Tadawul, Saudi Arabia's stock exchange. The IPO will, in fact, raise nearly \$26 billion for the kingdom,...

[Oil battles: Saudi Aramco invest further in oil](#)

RIYADH: Saudi Aramco has discovered two new oil and gas fields in the north of the Kingdom, the energy minister announced on Sunday. A gas field called "Hadbat Al-Hajarah" was discovered in ...

[Saudi Aramco is committed to \\$44-bn Ratnagiri refinery-cum ...](#)

Saudi Aramco (Arabic: ?????? ??????? ?Ar?mk? s-Sa??diyyah), officially the Saudi Arabian Oil Company (formerly Arabian-American Oil Company), is a Saudi Arabian multinational petroleum and natural gas company based in Dhahran, Saudi Arabia.. It is one of the largest companies in the world by revenue.Saudi Aramco has both the world's second-largest proven crude oil ...

[Saudi Aramco's results are the biggest economic shock this ...](#)

Saudi Arabia's state oil giant Aramco doesn't fear peak oil demand as it doubles down on boosting oil production in the long term to beat its competitors, many of which are pledging ...

[Oil recovering from 'worst time in my generation' — Aramco ...](#)

DHAHRAN — Saudi Aramco and the Institute of Energy Economics, Japan (IEEJ), in partnership with SABIC, have successfully demonstrated the production and shipment of blue ammonia from Saudi Arabia to Japan with support from the Japanese Ministry of Economy, Trade and Industry.Forty tons of high-grade blue ammonia have already been dispatched to Japan for use in zero-carbon power generation.

[Saudi Aramco Khurais oil facility recognized by World ...](#)

Saudi Aramco is reportedly in talks with BlackRock and other investors on a planned deal worth over \$10B to sell a stake in its pipeline business.Though "there's more work to be done. No ...

[Careers | Saudi Aramco](#)

Saudi Aramco also plans to acquire the world's current largest refinery at Jamnagar in India's western Gujarat state as the national oil company looks to secure demand for its crude. "India has ...

[Trial by fire - Profits fall sharply at Saudi Aramco, the ...](#)

Saudi Aramco will be prepared to borrow money to ensure that it meets its commitment this year despite oil prices heading into negative territory, he said this month. Running up debts to keep the dividend on track is standard practice for energy companies amid the carnage of 2020's oil market — except for those, like Shell, which plan to cut payouts altogether .

[Saudi Aramco income higher than 12 oil giants in 2019](#)

The Aramco IPO marks a historic shift for the Saudi economy and the global oil market writ large. But the huge IPO is only a small part of a larger plan that the Deputy Crown Prince has put in ...

[Saudi Aramco half-year profits plunge 50% from virus impact](#)

For Aramco, the lower profits and higher debts are a direct hit to the whole economy of Saudi Arabia and to the plans of Crown Prince Mohammed bin Salman to diversify the Kingdom's economy 2030, by using the oil money Saudi Arabia gets. Damage Control. Aramco is now trying to contain the damage from this year's crisis, while keeping the pledge to pay out annual dividends of US\$75 billion ...

[Saudi Aramco just launched the biggest IPO in history ...](#)

Even with crude dropping to \$40 a barrel this week and its cash flow plunging, Saudi Aramco is trying to pay a \$75 billion dividend this year, almost all of it to the state. Concerns are mounting ...

[Saudi Arabia - Economy | Britannica](#)

Aramco is adjusting to weaker energy prices as the Covid-19 pandemic hammers the global economy, with Brent crude having fallen 32 per cent this year to around \$45 a barrel. The company is slashing investment so it can fulfill its pledge to pay a dividend of \$75 billion in 2020 even while piling on debt. Most of the payout goes to the government, which faces a major revenue squeeze.

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